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Two students set a record by bagging Rs 40L job offers

By Niyati Rana, Ahmedabad Mirror | Aug 5, 2018, 02.00 AM IST



One of the voungest IITs in the country, IITGandhinagar has set a new benchmark this placement season. According to sources, two BTech students were offered Rs 40 lakh annual package by a Germany-based company, the highest ever at the institute. Officials, however, did not share any details citing institute's policy to not share the highest-salary figures. Officials said the average salary offered to the batch of 2018 saw a significant jump of 17% compared to last year. In 2017, the average salary offered to the batch was Rs 7.58 lakh which rose to Rs 8.96 lakh this time.

Out of the batch of 328 students, 302 students from BTech, MTech, MSc and MA courses were eligible to participate in the placement. Out of these, 169 students registered and 112 were successfully placed — a 20% rise compared to 92 in 2017. "Everyone — students, professors and officials — are happy with the placements. We have been told that this year's batch has received the highest salary so far. And this news has put us on cloud nine. IIT-Gn may be one of the youngest IITs but its placement trend is on a steady rise with best employers visiting the campus," said a source privy to job offers made.

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First-time recruiters

Some of the first-time recruiters at the campus include: Aliyance Technologies (India) LLP, Amnex Infotechnologies Private Limited, Banas Dairy, Bosch Rexroth (India) Pvt. Limited, Deshpande Foundation, KPIT Technologies (Germany), Matrix ComSec Pvt. Ltd, Mediatek, MEGA, OYO Rooms, PDPU, Qualitrol, Sagar Drugs & Pharmaceuticals, Sanofi India Limited, Technoforte, Thapar Institute of Engineering and Technology, The India Nutrition Initiative (TINI), Tata Trust, Thornton Tomasetti and Tridiagonal Solutions Pvt Ltd.

Our UG placements stayed above 80%, with more than 28% rise in average pay and near doubling of the highest pay offer. PG placements saw three times more job offers

Asst Prof Abhay Raj Singh Gautam

Some of the big names include KPIT (Germany), Goldman Sachs, ITC, IOCL, HPCL and ISRO. The companies that visited the campus for recruitment came from diverse sectors like consulting, education, engineering & technology, finance, FMCG, hospitality, IT/ software, NGO, pharmaceutical, Public Sector Undertakings (PSUs), Research and Development (R&D) etc. Abhay Raj Singh Gautam, Assistant Professor and Head of Career Development Services at IIT Gandhinagar, said, "In the last few years we have seen a consistent improvement in diversity and quality of jobs offered to our graduates.

Our UG placement statistics stayed above 80% as usual, with more than 28% increase in the average pay and near doubling of the highest pay offer. This year was significant for our PG placements which saw as many as three times more job offers." In the recently-held 7th convocation of the institute, 328 students graduated. Out of these, 302 students including 112 BTech, 2 BTech-MTech dual degree, 96 MTech, 78 MSc and 14 MA students were eligible for placement.