Javadekar to Form Panel to Review Progress of IIT Research Parks

Move to set up research parks in 7 IITs is aimed at giving thrust to Make in India and Startup India programmes

Aanchal, Bansal @timesgroup.com

Chennai: The human resource development ministry has decided to fast-track its initiative to set up research parks in 7 Indian Institutes of Technology (IIT), a move that will give a boost to central government schemes such as Make in India and Startup In-

HRD minister Prakash Javadekar said on Thursday, while inaugurating a new facility at IIT Madras Research Park, which has been operational since March 2010, that he will constitute a committee to review the progress made by other IITs.

the research park are a true out of innovation," Javade- arch park will serve as a pro-



HRD minister Prakash Javadekar at an exhibition during his visit "The projects carried out at to the IIT-Madras Research Park in Chennal on Thursday

example of making money karsaid, adding that therese to type for the other IITs to fol-

Gandhinagar. The IITM Re- and industry use," he said. search Park model invites The faculty participation inentrepreneurs and industry creased from 10 per cent in 2010 leaders to establish their re- to 50% in 2017, he said. re from investors.

to collaborate on industry re- our progress," he said.

low. So far, the Centre has gi- lated research, in addition to ven grants to IITs at writing papers, as we have to Kharagpur, Mumbai, Hyde- find some form of synergy rabad, Delhi, Kanpur and between academic research

search and development 'The incubation formula is units at the research park the perfect formula for Make and collaborate with stu- my India," Javadekar said. dents and faculty members at "As a country, we lack confithe institute. It is also home dence for innovation and to nearly 140 startups under IITM Research Park is a moits incubators. Of these, 32 dern temple just as Nehru startupshaveraised 7707 cro- had envisioned the IITs as temples for Ia cue from a pro-Faculty head Ashok Jhunj- ject that looks at using solar hunwala said that the colla- energy to run households, the boration between academia minister said the Centre is aland industry has seen an in-so pushing for university camcrease in participation of fa-puses to become "smart camculty members. "As part of puses" that conserve electricithe model at the research ty and water. "Innovationand park, faculty members have social solutions are the key to

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Parks

Source: The Economics times

Date: 19/01/2018